

CITY OF ANNAPOLIS, MARYLAND
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2003

Exhibit 8

	Business-type Activities		
	Water Fund	Sewer Fund	Off Street Parking Fund
Cash flows from operating activities			
Cash received from customers	\$ 3,595,909	5,062,213	1,931,206
Cash paid to suppliers for goods and services	(1,315,616)	(3,174,483)	(710,080)
Cash paid to employees for services	(1,451,650)	(569,680)	-
Other operating revenues	70,962	50,296	407
Net cash provided by (used for) operating activities	<u>899,605</u>	<u>1,368,346</u>	<u>1,221,533</u>
Cash flows from noncapital financing activities			
Operating grants received	-	-	-
Interfund advances	174,282	686,816	-
Repayment of interfund advances	-	-	(2,880,471)
Operating transfers from other funds	-	-	-
Net cash provided by (used for) noncapital financing activities	<u>174,282</u>	<u>686,816</u>	<u>(2,880,471)</u>
Cash flows from capital and related financing activities			
Acquisition of capital assets	(4,187,369)	(7,358,017)	(601,339)
Disposal of capital assets	1,524,881	5,396,939	6,471
Proceeds from issuance and transfers in of long term debt	2,862,613	1,912,336	6,836,214
Principal payments	(407,709)	(428,208)	(472,908)
Interest paid on debt	(469,012)	(380,253)	(275,364)
Contributed capital	8,460	-	256,504
Net cash provided by (used for) capital and related financing activities	<u>(668,136)</u>	<u>(857,203)</u>	<u>5,749,578</u>
Cash flows from investing activities - earnings from investments	<u>57,701</u>	<u>36,679</u>	<u>176,452</u>
Net increase (decrease) in cash and cash equivalents	463,452	1,234,638	4,267,092
Cash and cash equivalents at beginning of year	-	775,857	500
Cash and cash equivalents at end of year	<u>\$ 463,452</u>	<u>2,010,495</u>	<u>4,267,592</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	\$ 295,798	708,236	954,092
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	451,372	658,490	252,959
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(21,733)	(46,208)	(14,633)
(Increase) decrease in inventories	25,709	-	-
(Increase) decrease in prepaid expenses	-	-	41,348
Increase (decrease) in accounts payable	134,661	52,614	30,853
Increase (decrease) in accrued expenses and other liabilities	9,065	(666)	63,581
Increase (decrease) in obligation for vacation benefits	5,982	(1,621)	-
Increase (decrease) in deferred revenue	(1,249)	(2,499)	(106,667)
Total adjustments	<u>603,807</u>	<u>660,110</u>	<u>267,441</u>
Net cash provided by (used for) operating activities	<u>\$ 899,605</u>	<u>1,368,346</u>	<u>1,221,533</u>

The accompanying notes to the financial statements are an integral part of this statement.

				Governmental Activities
Transportation Fund	Refuse Fund	Nonmajor Enterprise Funds	Total	Internal Service Fund
792,803	2,374,224	886,274	14,642,629	-
(1,216,453)	(1,481,515)	(283,670)	(8,181,817)	(370,385)
(2,611,937)	(849,155)	(315,943)	(5,798,365)	(50,885)
162,705	-	-	284,370	23,321
(2,872,882)	43,554	286,661	946,817	(397,949)
1,963,014	-	102,144	2,065,158	-
1,030,150	-	5,358	1,896,606	399,155
-	-	(1)	(2,880,472)	-
426,312	-	-	426,312	-
3,419,476	-	107,501	1,507,604	399,155
(1,012,283)	(175,256)	(36,750)	(13,371,014)	-
495,341	71,090	-	7,494,722	-
-	-	1,473	11,612,636	-
(17,990)	-	(95,914)	(1,422,729)	-
(11,662)	-	(37,709)	(1,174,000)	-
-	-	(3,955)	261,009	-
(546,594)	(104,166)	(172,855)	3,400,624	-
-	-	-	270,832	29,454
-	(60,612)	221,307	6,125,877	30,660
50	774,843	1,373,707	2,924,957	2,025,209
50	714,231	1,595,014	9,050,834	2,055,869
(3,402,946)	(10,177)	162,007	(1,292,990)	(396,473)
454,544	72,910	88,323	1,978,598	-
10,798	44,276	18,502	(8,998)	1,206
27,693	-	-	53,402	-
-	-	-	41,348	(19,500)
12,017	(78,908)	15,335	166,572	14,098
7,290	30,348	597	110,215	3,016
16,872	(14,895)	2,229	8,567	(296)
850	-	(332)	(109,897)	-
530,064	53,731	124,654	2,239,807	(1,476)
(2,872,882)	43,554	286,661	946,817	(397,949)